

THE KINGSTON YMCA
TREASURER'S REPORT
2023



INCOME AND EXPENDITURE

Income for the year ended December 31, 2023 was Eighteen Million Six Hundred and Forty Four Thousand Dollars (\$18.644M) (2022 \$15.23M). The increase in income was mainly in the areas of Donations and Badminton which provided Two Million Dollars (\$2.0M) and One million Two Hundred Thousand Dollars (\$1.2M) respectively.

EXPENDITURE

Expenses were Nineteen Million One Hundred Thousand Dollars (\$19.1M) (2022 \$18.2M). The deficit for the year was Seven Hundred and Forty Seven Thousand Dollars (\$.747M) (2022 \$3.012M).

The accumulated deficit as at December 31, 2023 was Twenty Seven Million Two Hundred and Seventy Six Thousand Dollars (\$27.276M).

Administrative Expenses decreased by One Million One Hundred Thousand Dollars (\$1.1M), while establishment Expenses increased by Two Million Dollars (\$2.0M).

THANK YOU

To the Acting General Secretary and her Staff, a Big Thank you for a job well done.

Cyrene Gilbert

Treasurer

May 31, 2024